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1/7/2000 | PCB007-USA

Gould Electronics acquires JJA

Gould Electronics Inc. has acquired Johnson & Johnston Associates, Inc. (JJA), a manufacturer of Copper Aluminum Copper (CAC) laminate and other products for the printed circuit board industry. Pursuant to the acquisition, CAC laminate initially will continue to be marketed in North America under the JJA

C. David Ferguson, chairman and chief executive officer of Gould and the executive in charge of Japan Energy Corporation's worldwide printed circuit board materials businesses said the acquisition was part of a worldwide expansion of CAC laminate capacity within Japan Energy and Gould. Gould is a subsidiary of Japan Energy Corporation of Tokyo.

"We began production in November 1999 at a new CAC laminate facility in Ichinoseki, Japan, and we are doubling capacity at the Gould facility in Eichstetten, Germany this year. We are also considering expanding the Gould CAC facility in Mentor, Ohio,"

he said. "The acquisition also fits with the

combination of Japan Energy's worldwide electronic materials businesses last October to better align those businesses with the needs of printed circuit board manufacturers."

Ferguson said all JJA employees, including senior officers, have been asked to continue in their positions.

Since 1993, Gould has manufactured and marketed CAC laminate under an exclusive license from JJA for printed circuit board manufacturing outside of North America and worldwide for laminating applications. JJA retained its rights to the North American printed circuit board manufacturing market. Headquartered in Eastlake, OH, Gould Electronics Inc. is a leading producer of printed circuit materials and optoelectronic products.

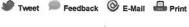
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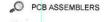
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